

**ENTERED**  
**AUG 13 2014**  
**COMMISSIONERS OFFICE**

**RECEIVED**  
**AUG 04 2014**  
**DFI/OGC**

**COMMONWEALTH OF KENTUCKY  
PUBLIC PROTECTION CABINET  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
AGENCY CASE NO. 2014-AH-0096  
ICIE NO. 288550**

COMMONWEALTH OF KENTUCKY  
PUBLIC PROTECTION CABINET  
DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

RELiance FIRST CAPITAL, LLC  
(License No. 24734, NMLS 58775)

RESPONDENT

**AGREED ORDER**

\* \* \* \* \*

1. The Department of Financial Institutions (hereinafter the “Department”) is responsible for regulating and licensing entities engaged in the business of mortgage lending in accordance with the provisions set forth in KRS Chapter 286.8.

2. Reliance First Capital, LLC (“Respondent”) is authorized to do business in Kentucky as a mortgage loan company pursuant to KRS Chapter 286.8, with an office located at 840 Crescent Center Drive, Suite 350, Franklin, Tennessee—License No. 24734.

3. The Department conducted a routine examination of Respondent on or about March 17, 2014. During the examination, the Department discovered that Respondent improperly utilized two unregistered natural persons as loan processors—Lee Ann Lopez and Kela Houston, in violation of KRS 286.8-030(1)(c).

4. The Department possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, the imposition of fines in an amount up to \$25,000 per violation. *See* KRS 286.8.046.

5. In this case, The Department assessed a fine against Respondent in the amount of two thousand dollars (\$2,000.00) for violating KRS 286.8-030(1)(c).

6. In the interest of economically and efficiently resolving the violation(s) described herein the Department and Respondent agree as follows:

a. Respondent does not admit to any allegations or implications of fact or the existence of any violations alleged hereunder; however, solely for the purpose of settling this matter, Respondent agrees to a fine assessment in the amount of two thousand dollars (\$2,000.00) for the violation(s) described herein;

b. Respondent agrees to and shall pay the total fine assessed herein of two thousand dollars (\$2,000.00), which shall be due and payable upon entry of this Agreed Order. **The payment shall be in the form of a certified check or money order made payable to “Kentucky State Treasurer”** and mailed to the Department of Financial Institutions, Attn: Non-Depository Division – Order, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of The Department over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, The Department, the Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 12<sup>th</sup> day of August, 2014.

[Signature]  
CHARLES A. VICE  
COMMISSIONER

**Consented to:**

This 11<sup>th</sup> day of August, 2014.

[Signature]  
Director  
Division of Non-Depository Institutions  
Department of Financial Institutions

This 29 day of JULY, 2014.

[Signature]  
Authorized Representative  
Reliance First Capital, LLC

**ACKNOWLEDGEMENT**

STATE OF TEXAS new york )  
COUNTY OF Suffolk )

On this, the 29 day of July, 2014, before me MARY E. ZUCCALA, the undersigned, MARC HILLERO, did personally appear and acknowledge himself/herself to be the authorized representative of Reliance First Capital, LLC and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand:

MARY E. ZUCCALA  
NOTARY PUBLIC, State of New York  
No. 01ZU5066398, Nassau County  
Term Expires Sept. 23, 20 14

[Signature]  
Notary Public

My Commission Expires: 9/23/14

**Certificate of Service**

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 13 day of August, 2014, by certified mail, return receipt requested, to the following:

Reliance First Capital, LLC  
Crescent Center Drive, Suite 350  
Franklin, TN 37057

*VIA HAND DELIVERY TO:*

William H. Adams II  
1025 Capital Center Drive, Suite 200  
Frankfort, KY 40601  
*Counsel for the Department*



Christina Hayden  
Department of Financial Institutions